Board of Directors Report For 2024

It is with great honor that I welcome you, on behalf of the Board of Directors, to the Annual General Assembly of Qatar Islamic Insurance Group.

Your group has been able, thanks to God Almighty, register good results in 2024, it is gratifying to announce that your Group succeeded in exceeding its business and operational goals and targets in 2024 by generating gross premium of QR 551,135,023 , shareholders' profit reached QR 143,696,714 . The shareholders' account has achieved (EPS) of 0.96 for 2024 comparing to 0.95 for the year 2023 with growth ration 1 %.

As for the future, the Board will pursue, with unwavering determination, the Group's strategic plans for the Years 2025 – 2027 to ensure its continued growth and prosperity. Our approved three year strategic plan and goals will permit us to increase our share of insurance business in Qatar, maximize our insurance underwriting capacities, retention and profit efficiency, re-engineer our motor insurance operations, maximize the efficiency of our investment assets diversification and profitability, rise the qatarization percentage.

Based on the aforementioned results, the Board of Directors, in co-ordination with the Sharia' Supervisory Board, has decided to reimburse policyholders with cash surplus equaling 5 % of the premiums written in 2023 .

As for the shareholders, the Board proposes to your Assembly the distribution of cash dividends of 50 % of the paid-up capital, which equals QR 0.50 per share for the year 2024 .

Although we recognize that 2025 will pose a real challenge to the Qatari Private Sector and, especially, competition between insurance companies and other challenges, however, we will strive to exceed this year, products during the Group's offerings and display and that meet the needs of customers.

In closing, we express our profound gratitude and deepest respects to His Highness the Emir and H. E. The Prime Minister for their unwavering support and endless encouragement. We record our sincere thanks to Central Bank of Qatar, the Ministry of Trade & Industry, Qatar Financial Authority Markets, Edaa Company and our Sharia Supervisory Board, policyholders and shareholders. Last, but not least, we convey our genuine appreciation to the General Management and staff of the Group for their wholehearted devotion and dedication. I would also like to extend my sincere thanks to all Board Members, directors and all its committees for their effort and product during 2024.

Jamal Abdulla Ahmad Al Jamal
Chairman of the Board