



QATAR ISLAMIC INSURANCE GROUP



H1 2024



الإسلامية للتأمين
Islamic Insurance

Investors' Presentation

1st half year 2024



About Us

- 
- ▶ Since inception in 1995, QIIG has grown steadily to become a leading Takaful insurance company in Qatar and the world. Combining adherence to the principles of Islamic Sharia with innovative and dynamic management, we have continually upgraded our operations, and now lead the field in introducing new products and services to our customers.
Over the years, we have achieved outstanding levels of growth, with unprecedented gains across all classes of our business despite increased local & regional competition. This success reflects the Company's strong financial position and its ability to adapt to changes in the business environment. It is also a measure of the strength of our management team, and it is noteworthy that QIIG has pursued a prudent underwriting policy in order to maintain a high-quality insurance portfolio. Debt control is also a priority, and our bad debt provisions are now the lowest of any insurance company in Qatar.
 - ▶ From the outset, QIIG has as its name suggests – operated according to Islamic principles. The company's operations are supervised by our Sharia Supervisory Board, headed by Dr. Waleed Mohammed Hadi. The Board monitors all our activities and gives its Sharia directives when requested. Most of the Company's products and services are accessible to all: wherever you are in the world, QIIG has the products and provides the level of service, to meet your insurance needs. QIIG is working to maintain its position as the world's leading company in Takaful insurance, with a reputation for innovation and professionalism, and is building on its success, introducing new products aimed at meeting the requirements of specific market sectors. Upgrading of the systems is carried out regularly, and this has enabled us to maintain an excellent record of claims management. We are very proud of our performance history in this respect, and place great emphasis on our solid and regularly upgraded control systems.
 - ▶ And, because we are an Islamic insurance company working in a cooperative way, our success brings very real benefits to our customers in the form of reduced premiums and Annual cash or stock dividends.
QIIG offers a wide range of products and services for business including aviation, marine, freight, banking, electronics, computer, construction, engineering, energy and agricultural insurance. We also offer cover for business premises and other commercial needs, while our Balsam medical plans and Aman Takaful (life) insurance policies are available in individual, family and group form for company employees.
Our personal lines include medical, Takaful (life), motor, property, general accidents and travel. Life insurance that conforms with Islamic Sharia is one of the fastest growing areas of insurance, and QIIG is proud to pave the way in the Gulf region in offering this form of protection.

FACTS AT A GLANCE



- With a humble beginning in 1995, QIIG is now listed on Qatar Stock Exchange and is among the leading insurance companies in State of Qatar providing insurance protection to large commercial undertakings, both in the private and public sectors, that include government offices, banking institutions, hotels and other organizations of high standing as well as to many infrastructure projects.

- The Paid up capital rose from QAR 20 million to QAR 150 million by way of bonus shares only and our assets grew manifold to reach almost a billion Qatari riyals.

- Managed by a team of qualified and experienced professionals and supervised by a distinguished Board of Directors, QIIG has the capacity to underwrite risks in all avenues of Insurance namely, Property (Fire, Engineering & Project Insurance), Marine, Motor, Liabilities, Life, Medical, etc.

- QIIG has arrangements with renowned and financially sound reinsurance/retakaful companies enabling it to offer comprehensive coverage for large corporate groups and projects.

- QIIG participated as insurer in the Qatar Rail Projects, Ashghal's Owner Controlled Insurance Program (OCIP) as a member of the National Insurance Consortium (NIC) and lead the NIC on OCIP for Construction of Stadia for Qatar FIFA 2022 World Cup.

- QIIG has been assigned IFS rating of A- (Excellent) with stable outlook by AM Best which reflects both the stand-alone fundamentals as well as incorporating the benefits the company derives from its shareholders.

- In addition QIIG has won many international and regional awards notably Family Takaful Company of the Year and General Takaful Company of the year 2014 at inaugural Middle East Insurance Industry Awards, Dubai, the only insurance company in the prestigious Qatar Today's Top 10 list, 2016 and Family Takaful Company of the year 2016 at the 3rd Middle East Insurance Industry Awards and Best Takaful Company in the Middle East at International Takaful Awards 2017 in London.

- The co-operative system followed by QIIG, entitles YOU, the policyholders, to participate in the surplus (profit) realized at the end of the year noting that QIIG has declared surplus every year right from our first year. With a small 5% at end 1995 the declared surplus has risen to 15% with the total declared surplus even exceeding our paid-up capital.



Our Mission and Vision

Mission

To maximize policyholder and shareholder value by providing diverse and innovative Takaful products and services by optimizing the use of resources through competent and caring personnel.

Vision

To be the world's premier Takaful insurance company by building on our reputation as a leader in product innovation, policyholder and shareholder value maximization and people development.

Our Board Of Directors



Jamal Abdullah Al Jamal
Chairman



Abdul Rahman Al-Abdul Ghani
Deputy Chairman



Rashed Nasser Al-Kabi
Board Member



Mohd A/Karim Al Meer
Board Member



Sheikh Thani Bin Abdullah Bin Thani Al Thani
Board Member



Sheikh Abdulla Bin Khalid Bin Thani Al Thani
Board Member



Sheikh Turki Bin Khalid Bin Thani Al Thani
Board Member



Sheikh Nasser Bin Abdulaziz Bin Nasser Al Thani
Board Member



Khalid Mohamed Al Emadi
Board Member

Our Sharia Supervisory Board



Sheikh Dr. Waleed Mohammed Hadi Al-Mulla

Head of Sharia Supervisory Board



Sheikh Dr. Abdulaziz Khalifa Al-Qassar

Member of Sharia Supervisory Board



Sheikh Dr. Mohamed Ahmine

Member of Sharia Supervisory Board

Our Management Team



Mohammad Abbas Elrayes

Group President's Consultant



Naisamudheen Abdulkhader

Chief Technical Officer



Mohamed Abdulwahab Nasralla

Director General Insurance & Energy



Gamal Ibrahim ElHadi

Director General Insurance Claims



Najeeb Haneefa

Director IT



Mohamad Anfal Shaikh

Head of Information Security



Ali Ibrahim Al-Abdulghani

Group President



Yasser Mohamed ALAmly

Group Chief Financial Officer



Mohammed Abdulraoof Al-Rasheed

Director Motor



Muhamed Ashraf Siddiqui

Director Risk Management



Salih Fathalla

A/Director HR and Admin.



Zaki Khamis Akeilah

Executive Director of the Real Estate Investment Company



Karim Saleh

Director Life & Health



Mazen Nasser

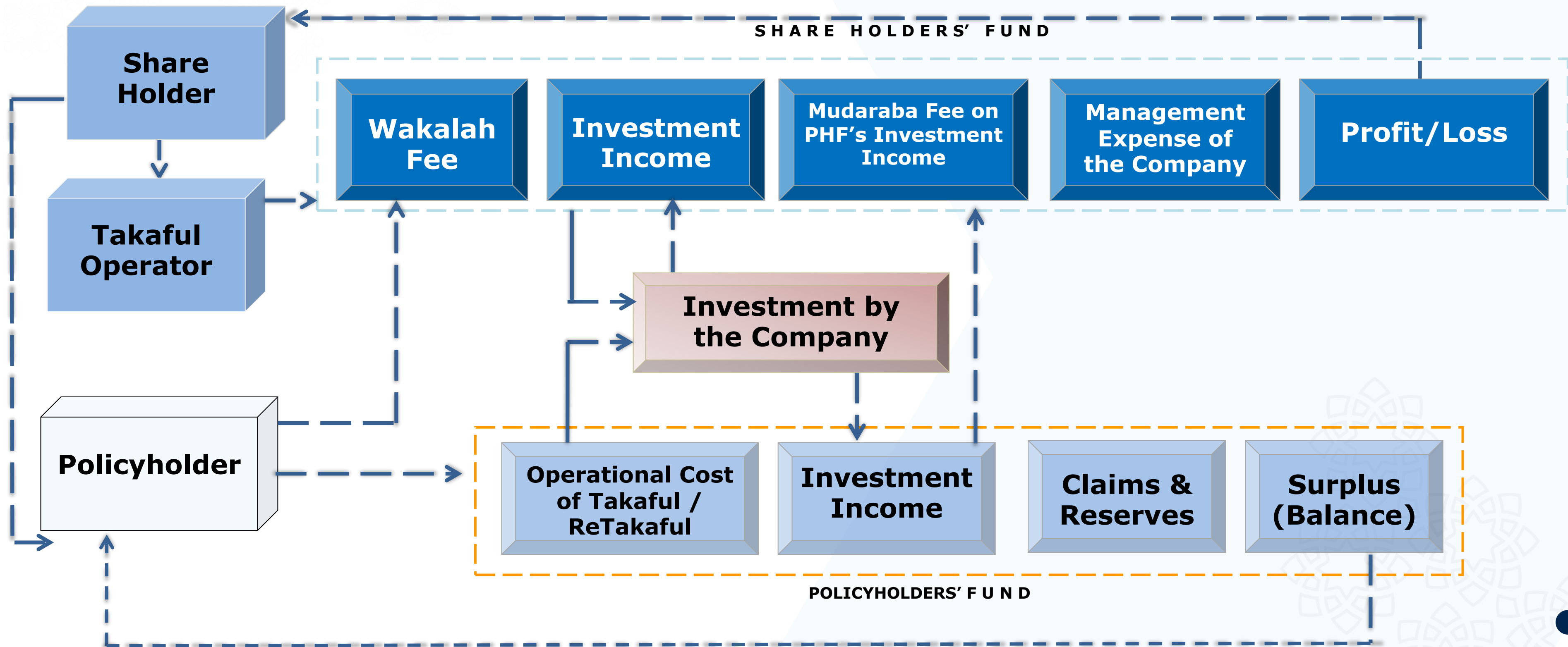
Director – Business Development & Marketing



Sharif Ziyad Al-Qasem

Head of Compliance & Reporting

Workable Takaful Model



Our Products



Personal Insurance



MOTOR INSURANCE



TRAVEL INSURANCE



BOAT & YACHT
INSURANCE



DOMESTIC MAID
INSURANCE



MEDICAL INSURANCE



HOME INSURANCE

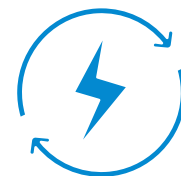
Our Products



Corporate Insurance



MOTOR



ENERGY



FIRE & PROPERTY



GROUP LIFE



ENGINEERING



GENERAL ACCIDENT



MARINE CARGO



MARINE HULL



CORPORATE LIABILITY



GROUP MEDICAL

Awards & Recognition



2014

General Takaful Company of the year and Family Takaful Company of the year Awards at the 1st Middle East Insurance Industry Awards – 2014
United Arab Emirates



2016

Takaful CEO of the Year Award in 2016 during the 10th International Takaful Summit
London - United Kingdom



2017

Best Takaful Company - Middle East at International Takaful Awards in 2017
London - United Kingdom



2018

The Only Insurance Company in the Exclusive Top 10 list of Qatar Today (December 2018) second time in a row
(based on performance over 2013 – 15 and 2015-17)



2019

Best Takaful Company - Middle East at International Takaful Awards in 2019
London - United Kingdom

Strong Reinsurance Partners



Scor SE



Swiss Re

Swiss Re

STARR
INSURANCE

Starr



CCR



AWRIS



Axis

Leading Related Companies



EZDAN REAL ESTATE

Leading Real Estate Company in Qatar



QATAR INTERNATIONAL ISLAMIC BANK

Leading Islamic Bank in Qatar



المستشفى الأهلي
AL-AHLI HOSPITAL

AL-AHLI HOSPITAL

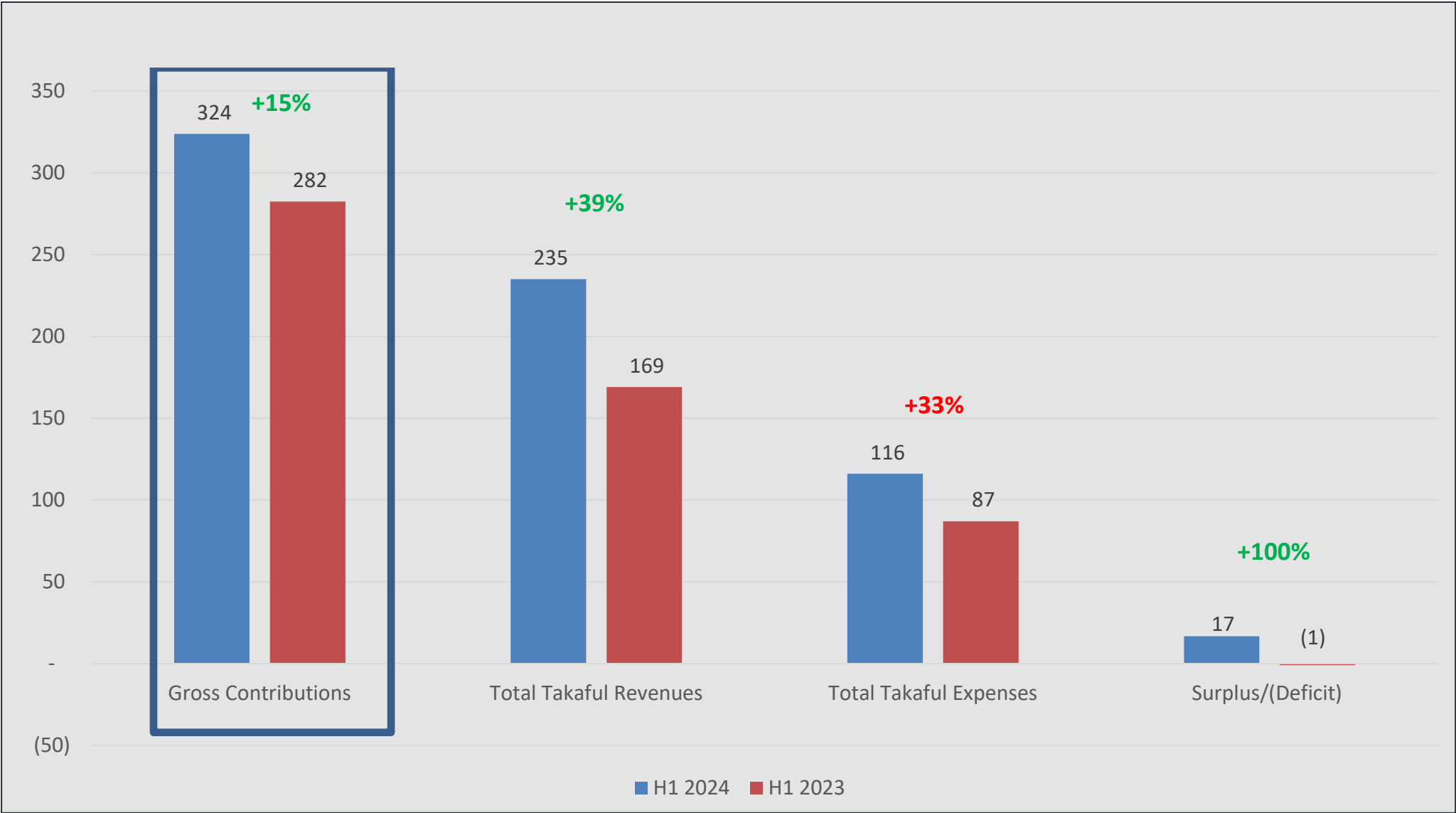
Leading Private Sector Hospital in Qatar

Financial Performance Review

H1 2024 Policyholders' P&L



Strong Revenue Growth



Gross Written Premium **H1 2024**
324 Millions QAR

Total Takaful Revenue
227 Millions QAR

Total Takaful Expenses
116 Millions QAR

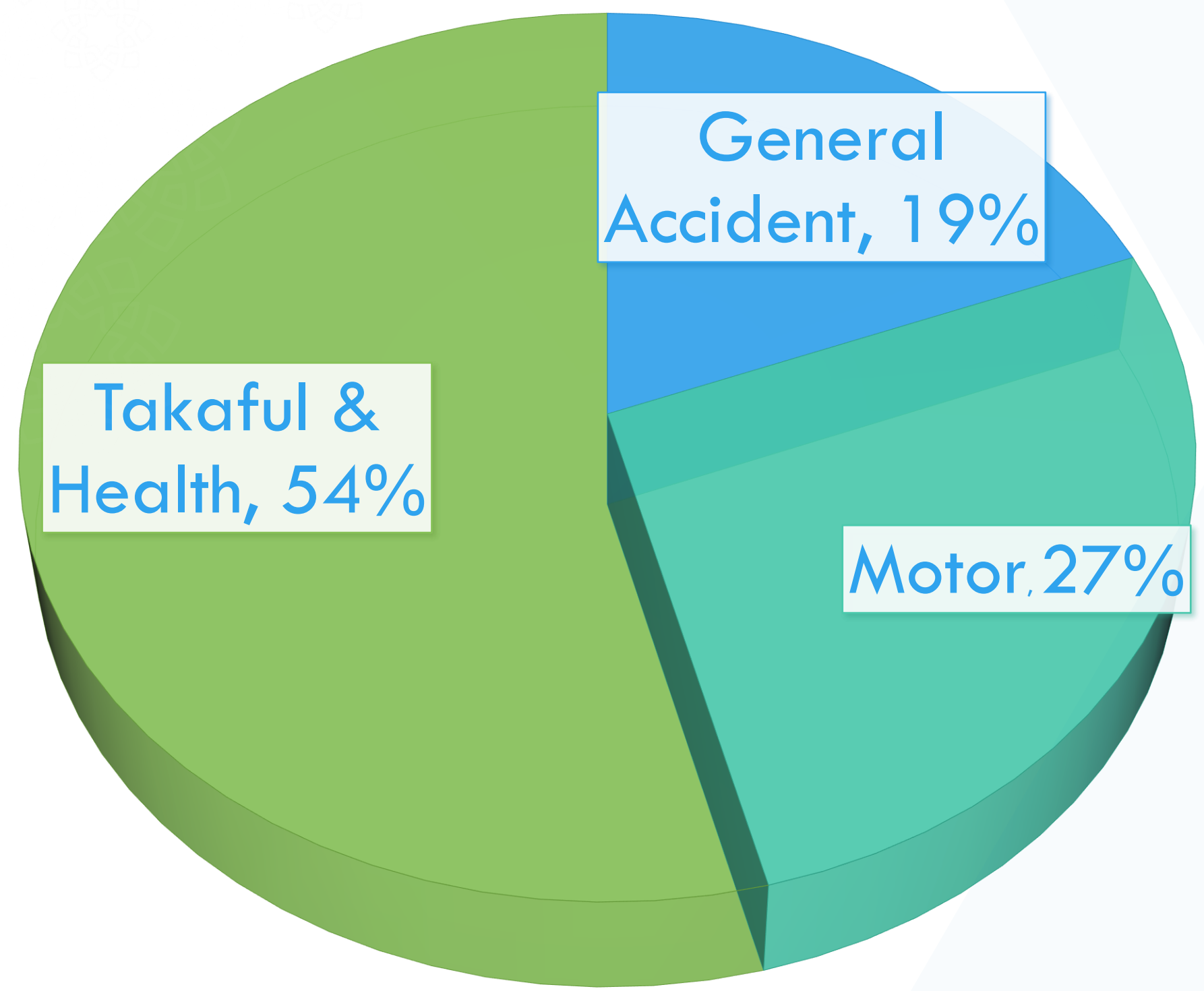
Surplus for PH
17 Millions QAR

Financial Performance Review

Portfolio Mix



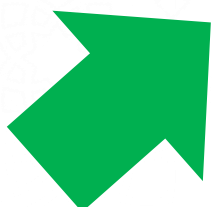
Right Balance



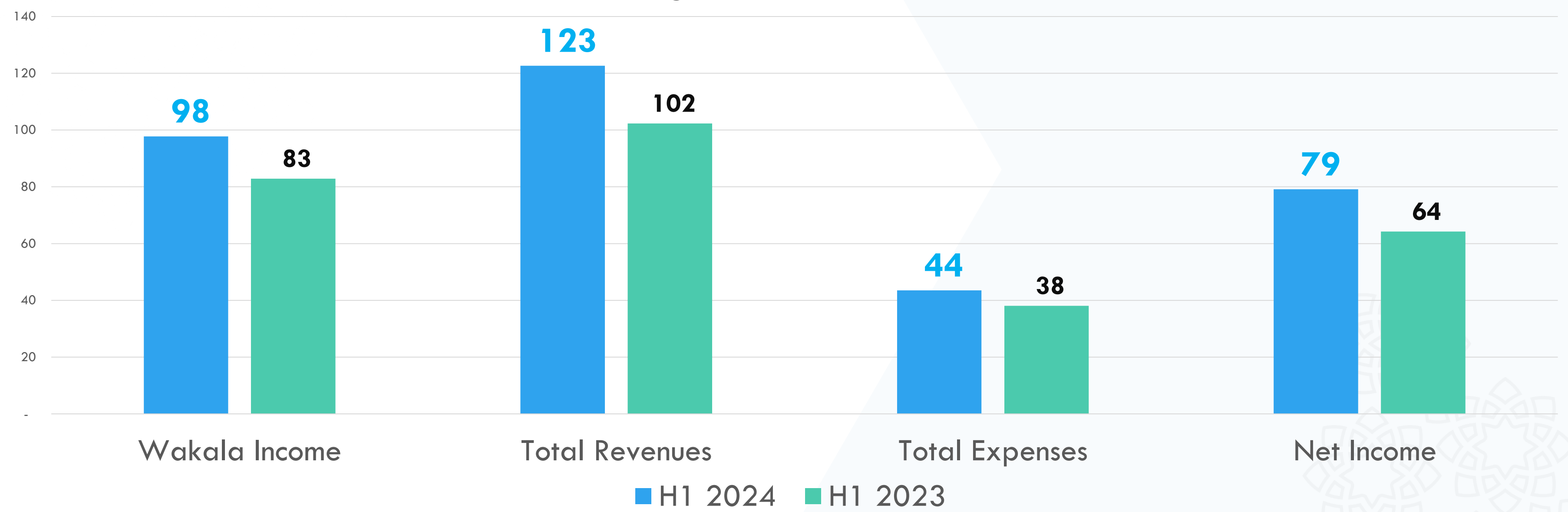
- General Accident
- Motor
- Takaful & Health

Financial Performance Review

H1 2024 Shareholders' P&L

 **Increased Profitability**

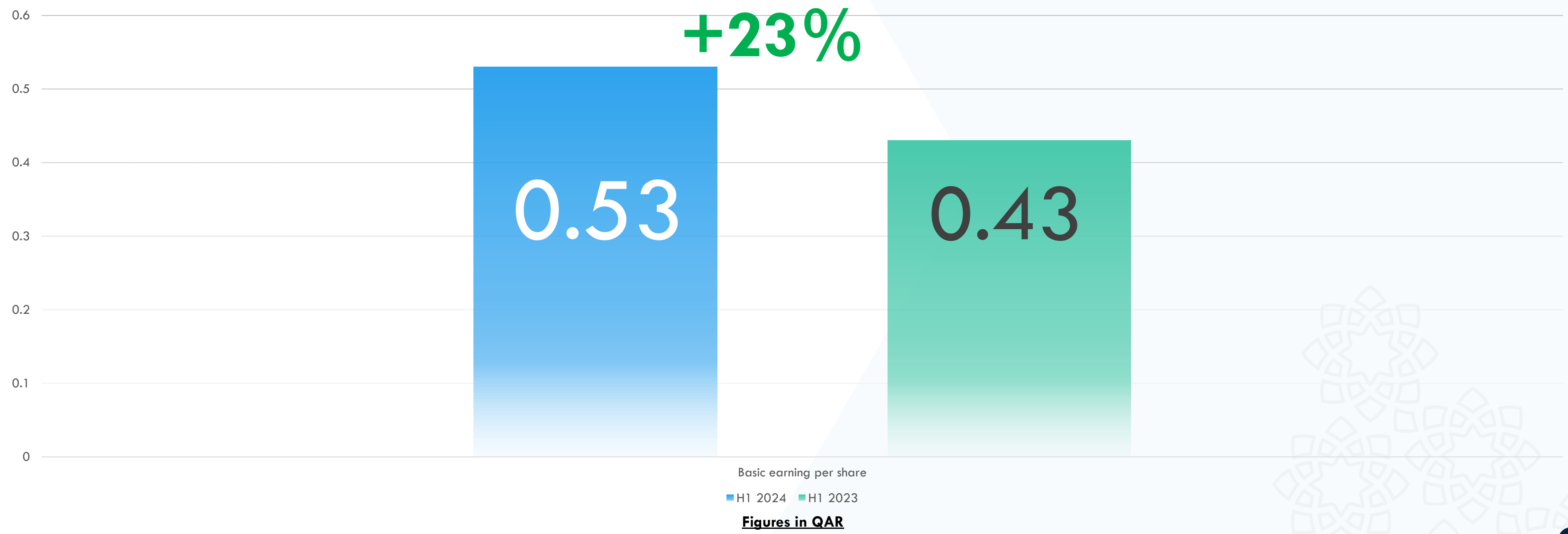
Figures in QAR million



Financial Performance Review

H1 2024 Shareholders' EPS

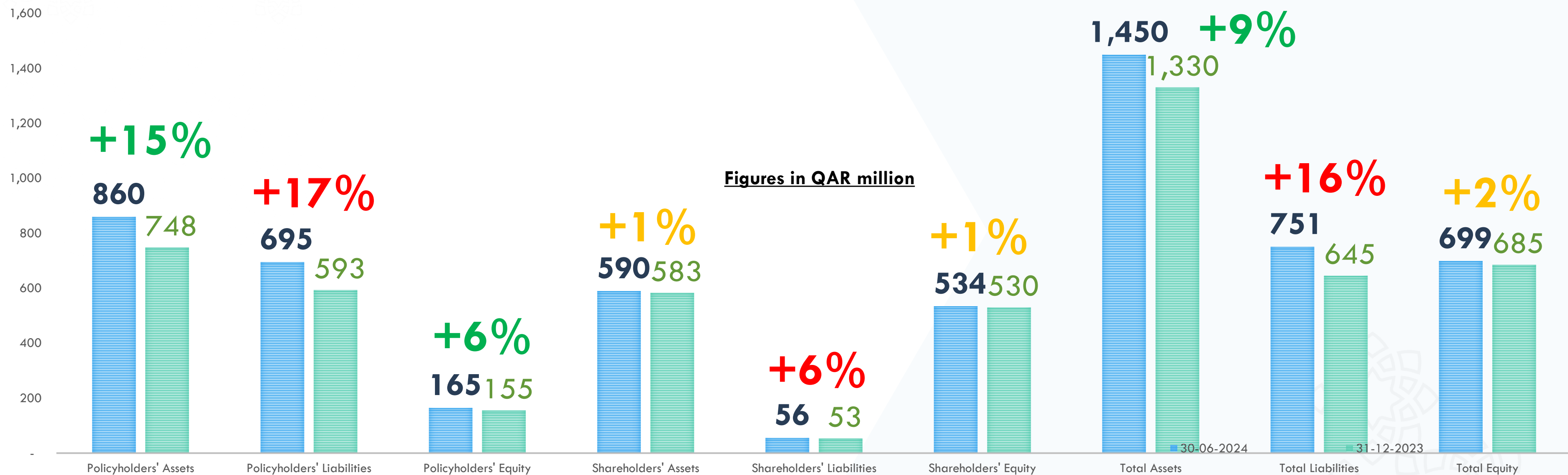
 **Higher Earnings**



Financial Performance Review

Balance Sheet As 30 June 2024

 **Building Strength**

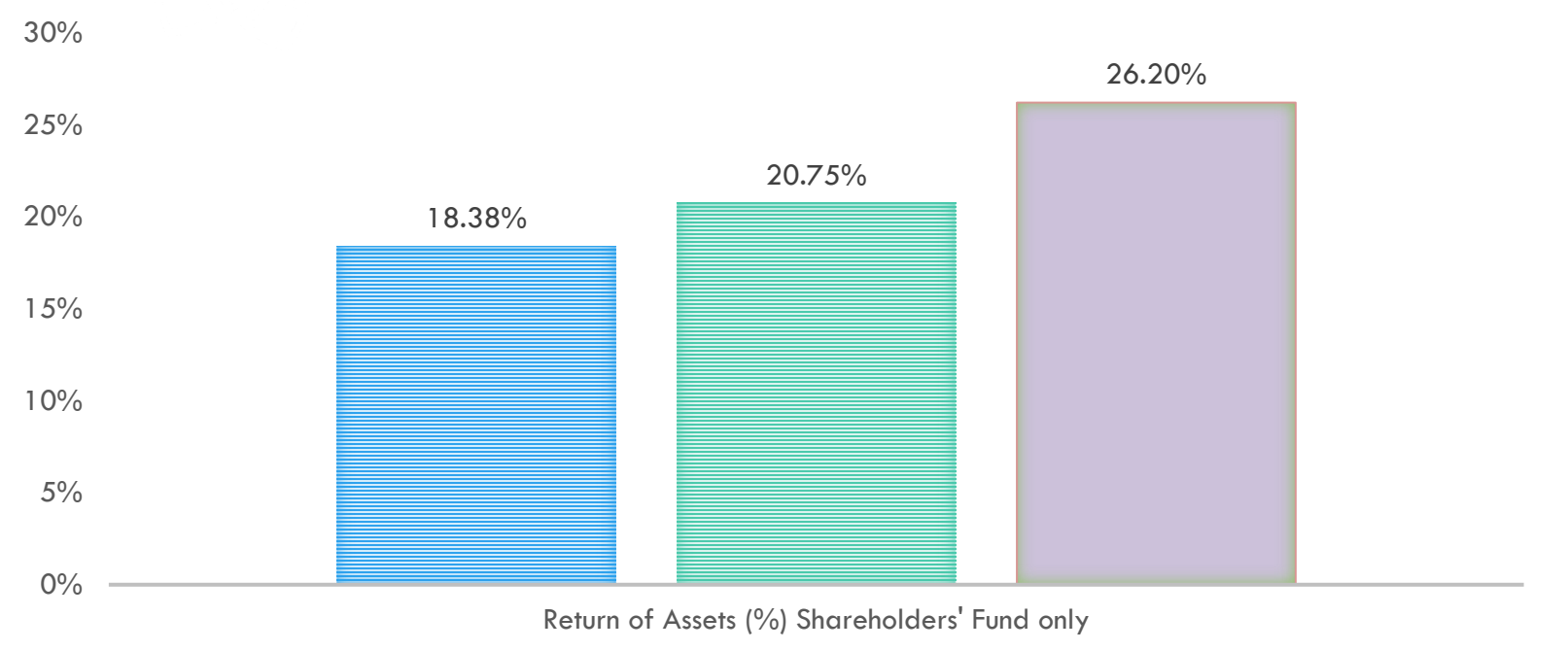
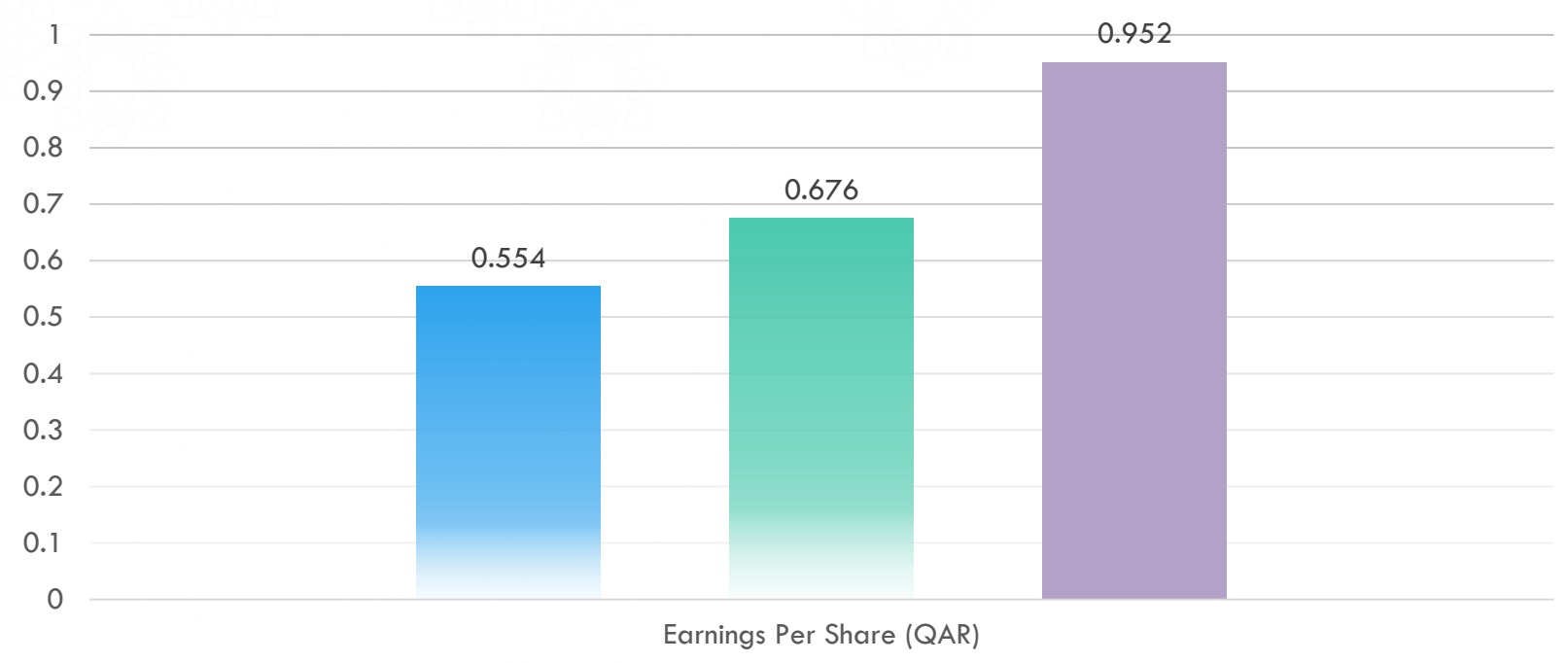


Capital and Stock Value

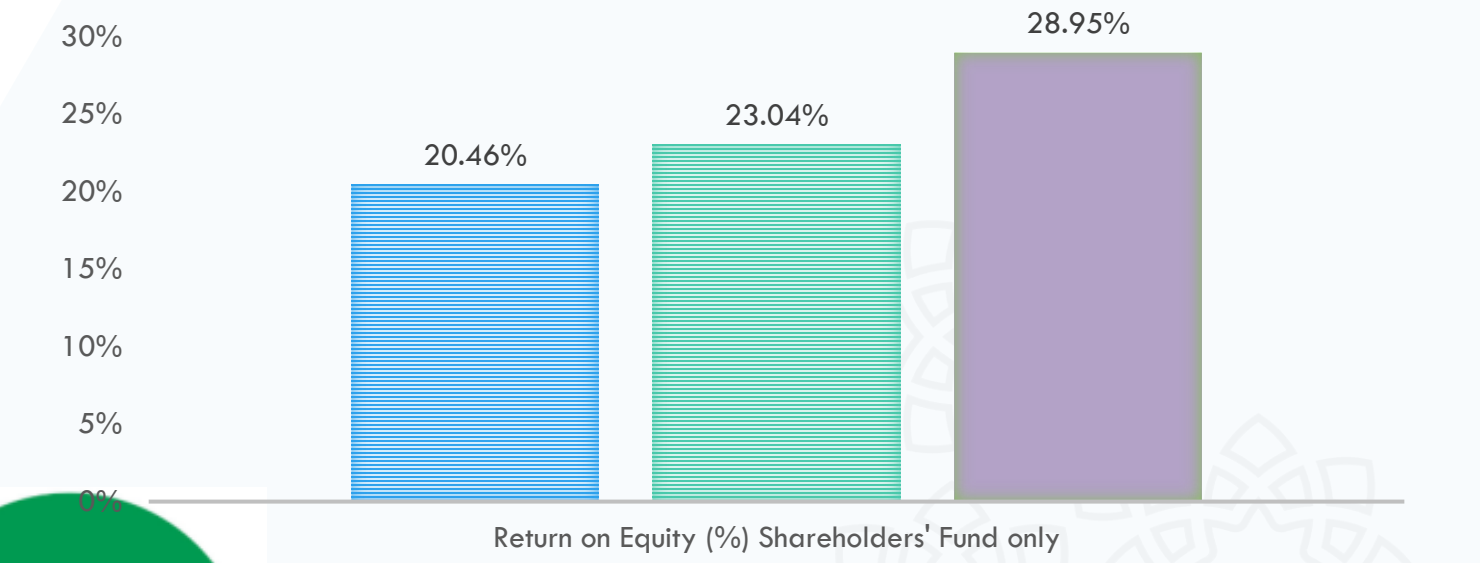
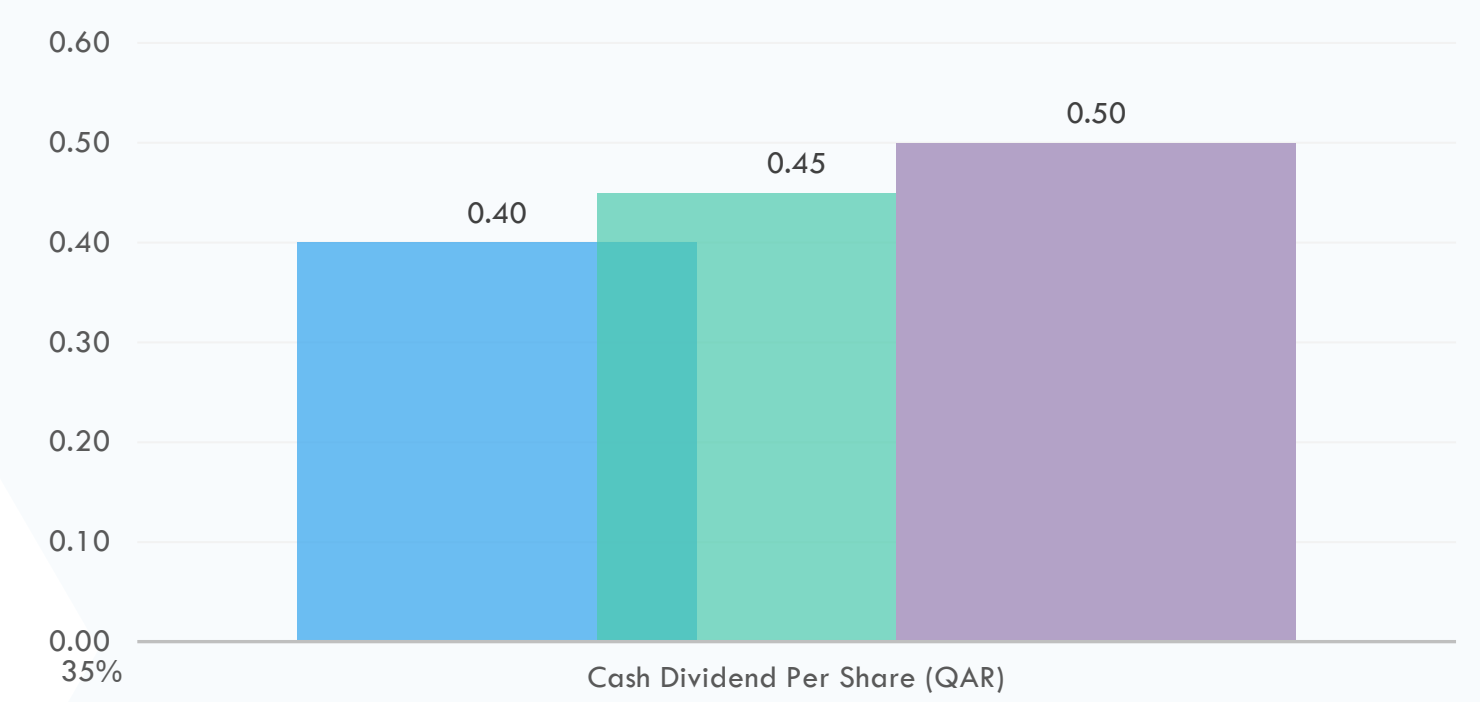
	2024	2023
Authorized Capital (QAR 000s)	150,000	150,000
Number of Shares (million)	150	150
Par Value Per Share (QAR)	1.00	1.00

Financial Performance Review

Portfolio Mix



FY21 **FY22** **FY23**



Favorable Financial Ratios

Connect with us

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