Bismillah AR AR ….. As Salaam Alaikum WR WB

Ladies and Gentlemen on behalf of the Board of Directors and the Management of Qatar Islamic Insurance Group I welcome you all to the Investors' conference for 31.03.2024.

I am Waleed Abu Arjah, the Investors Relations Officer at Qatar Islamic Insurance Group and I will give you a snapshot of the financial results of QIIG as at 31.03.2024. Mr. Bashir Abdul Razeq, Accounts Manager and Mr. Muhammad Ashraf, Executive Manager, Risk Management also joining us here.

During the period the Group booked Gross Written Contribution of QAR 190 million compared to QAR 147 million during the same period in 2023 registering 29 % growth YOY. The Policyholders' Fund generated Net Surplus of QAR 16 million in 1st Q 2024 compared to QAR 12 million in 1st Q 2023 .

The Shareholders' Fund's total revenues grew by 29 % YOY to reach QAR 66 million compared to QAR 51 million in 1st Q 2023. The Shareholders' Fund Net income increased from QAR 29 million in 1st Q 2023 by 47 % to QAR 43 million in 1st Q 2024. This translates into an increased Basic Earnings Per Share (EPS) of QAR 0,29 for 1st Q 2024 compared to QAR 0,20 for 1st Q 2023.

On Balance sheet side as at 31.03.2024 the Total Policyholders' Equity stood at QAR 149 million whilst Total Shareholders' Equity stood at QAR 498 million compared to QAR 138 million and QAR 530 million respectively as at end 1st Q 2023. The combined Total Assets of Policyholders' Fund and Shareholders' Fund stood at QAR 1,3 Billion as at 31.03.2024.

You can download the consolidated Financial Statements as at 31.03.2024 as well as the Investors' Presentation from Investors' Relations section of our website www.qiic.com.qa.

I thank you for your kind attention and now we are ready to answer your questions.