

CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31.3.2011

	<u>31.3.2011</u> <u>(Un-reviewed)</u> <u>QR000's</u>	<u>31.12.2010</u> <u>(Audited)</u> <u>QR000's</u>
<u>Policyholders' Assets</u>		
Cash and Bank	48,449	56,438
Contributions Receivable	16,183	13,791
Cheques under collection	1,612	900
Reinsurance contract assets	30,046	55,263
Due from reinsurers	2,619	2,393
Available for sale investments	100,631	97,867
Prepaid expenses and other assets	10,783	6,965
Investment properties	47,932	48,233
Investment Properties under construction	7,943	8,071
Investment Properties under construction	34,516	33,937
Total Policyholders' Assets	<u>300,714</u>	<u>323,858</u>
<u>Shareholders' Assets</u>		
Cash and Bank	28,017	51,642
Investments in shares & bank deposits	99,681	96,940
Investments in associate companies	48,472	48,855
Investment properties	58,257	58,640
Investment Properties under Construction	34,516	33,937
Total shareholders' Assets	<u>268,943</u>	<u>290,014</u>
Total Assets	<u>569,657</u>	<u>613,872</u>

Continue Interim Balance Sheet as at 31 March 2011

	<u>31.3.2011</u> <u>(Un-reviewed)</u> <u>QR000's</u>	<u>31.12.2010</u> <u>(Audited)</u> <u>QR000's</u>
<u>Liabilities and Surplus of Policyholders</u>		
Due to Reinsurers	17,759	20,574
Insurance Contract Liabilities	125,909	145,477
Payable, Accruals & other Liabilities	20,539	21,189
Distributable Surplus	-	11,436
Fair Value Reserve	(11,954)	(5,982)
Retained Surplus	34,662	24,722
Unclaimed Surplus	113,799	106,442
Total Policyholders' Liabilities & Surplus	300,714	323,858
 <u>Liabilities of shareholders</u>		
Unclaimed Divided	27,652	17,493
Provision	5,338	8,804
	32,990	26,297
 <u>Shareholders' Equity</u>		
Share capital	150,000	150,000
Reserves & Retained Earnings	85,953	113,717
Total Shareholders' Equity	235,953	263,717
Total Shareholders' Liabilities & Equity	268,943	290,014
Total Liabilities, Surplus & Shareholders' Equity	569,657	613,872

Sheikh Abdulla Bin Thani AL-Thani
Chairman

Jassim Ali AL-Saadi
General Manager

Interim Statement of Income and Expenses of Policyholders for the period ended 31.3.2011

	<u>3 Months Ended 31.3.2011 (Un-reviewed) QR000's</u>	<u>3 Months Ended 31.3.2010 (Un-reviewed) QR000's</u>
Gross Premium	51,939	42,648
Shareholders' Wakala (Agency) Fee	(10,388)	(7,238)
Underwriting Expenses	(35,317)	(29,601)
Net Underwriting Surplus	6,234	5,809
Net Investment Income	1,872	2,380
Impairment loss on available-for-sale investments	(750)	-
Surplus for the Period	7,357	8,189

Interim Statement of Income Of Shareholders for the period ended 31.3.2011

	<u>3 Months Ended 31.3.2011 (Un-reviewed) QR000's</u>	<u>3 Months Ended 31.3.2010 (Un-reviewed) QR000's</u>
Wakala (Agency) Fees	10,388	7,238
Net Investment Income	8,293	6,017
Net Rental Income	1,268	1,132
Shareholders' Share in Policyholders' Investment income	5,616	4,420
Other income	2,698	-
Gross Income	28,263	18,807
General & Administrative Expenses	(6,055)	(4,487)
Impairment loss on available-for-sale investments	(750)	-
Net income for the period	21,458	14,320
Adjusted basic earnings per share	1.43	0.95
Number of Issued Shares	15 Million	15 Million