

Interim Statement of Income and Expenses of Policyholders for the period ended 31.3.2010

	<u>3 Months Ended</u> <u>31.3.2010</u> <u>(Un-reviewed)</u> <u>QR000's</u>	<u>3 Months Ended</u> <u>31.3.2009</u> <u>(Un-reviewed)</u> <u>QR000's</u>
Gross Premium	42,648	40,408
Shareholders' Wakala (Agency) Fee	(7,238)	(6,855)
Underwriting Expenses	(29,601)	(27,254)
Net Underwriting Surplus	5,809	6,299
Net Investment Income	2,380	1,192
Surplus for the Period	8,189	7,491

Interim Statement of Income Of Shareholders for the period ended 31.3.2010

	<u>3 Months Ended</u> <u>31.3.2010</u> <u>(Un-reviewed)</u> <u>QR000's</u>	<u>3 Months Ended</u> <u>31.3.2009</u> <u>(Un-reviewed)</u> <u>QR000's</u>
Wakala (Agency) Fees	7,238	6,855
Net Investment Income	6,017	3,713
Net Rental Income	1,133	981
Shareholders' Share in Policyholders' Investment income	4,420	2214
Gross Income	18,808	13,763
General & Administrative Expenses	(4,487)	(4,897)
Net income for the period	14,321	8,866
Adjusted basic earnings per share	QR. 0.95	QR. 0.59
Number of Issued Shares	15 Million	15 Million

Interim Balance Sheet as at 31 March 2010

	<u>31.3.2010</u> <u>(Un-reviewed)</u> <u>QR000's</u>	<u>31.12.2009</u> <u>(Audited)</u> <u>QR000's</u>
<u>Policyholders' Assets</u>		
Cash and Bank	30,984	42,564
Contributions Receivable	14,576	14,541
Due from Reinsurers	5,414	4,033
Cheques under collection	5,261	7,812
Prepayments and other Assets	10,964	6,613
Investment in shares	91,037	86,048
Reinsurance Contract Assets	33,945	49,037
Investment Properties	49,136	49,437
Property and Equipment	8,679	7,379
Investment Properties under construction	32,674	31,674
Total Policyholders' Assets	282,670	299,138
<u>Shareholders' Assets</u>		
Investments in shares & bank deposits	137,884	154,612
Investments in associate companies	43,254	41,158
Investment properties	59,788	60,171
Investment Properties under Construction	32,674	31,674
Total shareholders' Assets	273,600	287,615
Total Assets	556,270	586,753

Continue Interim Balance Sheet as at 31 March 2010

	<u>31.3.2010</u> <u>(Un-reviewed)</u> <u>QR000's</u>	<u>31.12.2009</u> <u>(Audited)</u> <u>QR000's</u>
<u>Liabilities and Surplus of Policyholders</u>		
Due to Reinsurers	17,161	19,757
Insurance Contract Liabilities	116,905	131,349
Payable, Accruals & other Liabilities	14,445	19,127
Distributable Surplus	-	12,065
Fair Value Reserve	-	602
Retained Surplus	97,221	89,032
Unclaimed Surplus	36,938	27,206
Total Policyholders' Liabilities & Surplus	282,670	299,138
<u>Liabilities of shareholders</u>		
Unclaimed Divided	28,747	16,656
Provision	5,079	7,526
	33,826	24,182
<u>Shareholders' Equity</u>		
Share capital	150,000	150,000
Reserves & Retained Earnings	89,774	113,433
Total Shareholders' Equity	239,774	263,433
Total Shareholders' Liabilities & Equity	273,600	287,615
Total Liabilities, Surplus & Shareholders' Equity	556,270	586,753

A/Rahman A/Jalil ALAbdulGhani
Deputy Chairman

Jassim Ali AL-Saadi
General Manager