

**Interim Statement of Income and Expenses
of Policyholders for the period ended 30.9.2009**

	<u>9 Months Ended 30.9.2009 (Un-reviewed) QR000's</u>	<u>9 Months Ended 30.9.2008 (Un-reviewed) QR000's</u>
Gross Premium	129,978	137,255
Shareholders' Wakala (Agency) Fee	(21,146)	(22,383)
Underwriting Expenses	(98,443)	(107,66)
Net Underwriting Surplus	10,389	7,203
Net Investment Income	3,296	7,617
Surplus for the Period	13,685	14,820

**Interim Statement of Income
Of Shareholders for the period ended 30.9.2009**

	<u>9 Months Ended 30.9.2009 (Un-reviewed) QR000's</u>	<u>9 Months Ended 30.9.2008 (Un-reviewed) QR000's</u>
Wakala (Agency) Fees	21,146	22.383
Net Investment Income	7,053	24,537
Net Rental Income	2,761	3,828
Income from investment in an associated company	3,500	4,000
Shareholders' Share in Policyholders' Investment income	6,121	14,145
Gross Income	40,581	68,893
General & Administrative Expenses	13,435	(11,500)
Net income for the period	27,146	57,393
Adjusted basic earnings per share	QR 1,81	QR. 3,83
Number of Issued Shares	15 Million	15 Million

Interim Balance Sheet as at 30 Sept. 2009

	<u>30 Sept. 2009</u> <u>(Un-reviewed)</u> <u>QR000's</u>	<u>31 Dec. 2008</u> <u>(Un-reviewed)</u> <u>QR000's</u>
<u>Policyholders' Assets</u>		
Cash and Bank	40,184	28,295
Contributions Receivable	21,658	20,085
Due from Reinsurers	3,975	7,916
Prepayments and other Assets	12,025	12,454
Investment in shares	95,496	94,080
Reinsurance Contract Assets	60,287	43,705
Investment Properties	39,303	33,626
Property and Equipment	7,356	7,278
Investment Properties under construction	40,981	42,886
Total Policyholders' Assets	321,265	290,325
<u>Shareholders' Assets</u>		
Investments in shares & bank deposits	151,392	169,013
Investments in associate companies	37,224	37,600
Investment properties	50,119	44,687
Investment Properties under Construction	40,981	42,885
Total shareholders' Assets	279,716	294,185
Total Assets	600,981	584,510
<u>Liabilities and Surplus of Policyholders</u>		
Due to Reinsurers	24,031	12,159
Insurance Contract Liabilities	144,151	122,444
Payable, Accruals & other Liabilities	17,925	27,806
Distributable Surplus	-	11,077
Fair Value Reserve	7,173	9,625
Retained Surplus	97,890	84,205
Unclaimed Surplus	30,095	23,009
Total Policyholders' Liabilities & Surplus	321,265	290,325
<u>Liabilities of shareholders</u>		
Unclaimed Divided	16,843	10,866
<u>Shareholders' Equity</u>		
Share capital	150,000	150,000
Reserves	112,873	133,319
Total Shareholders' Equity	262,873	283,319
Total Shareholders' Liabilities & Equity	279,716	294,185
Total Liabilities, Surplus & Shareholders' Equity	600,981	584,510

Abdulla Bin Thani AL-Thani
Chairman

Jassim Ali AL-Saadi
Asst. General Manager