

BALANCE SHEET

	Note	2006 QR.	2005 QR.
POLICYHOLDERS' ASSETS			
Cash and bank balances	5	43,652,515	26,883,763
Contributions receivable	6	14,520,559	9,332,353
Due from reinsurers		5,335,653	3,863,365
Prepayments and other assets	7	4,849,552	8,507,609
Accrued investment income	8	1,763,890	167,349
Investments	9	68,172,971	57,112,162
Reinsurance contract assets	10	39,023,747	25,756,808
Investment properties	13(b)	40,762,769	41,686,230
Property and equipment	11	7,901,137	8,348,622
Properties under construction	11(a)	--	7,061.65
TOTAL POLICYHOLDERS' ASSETS		225,982,793	188,719,906
SHAREHOLDERS' ASSETS			
Investments	12	164,989,086	143,288,805
Investment properties	13(a)	47,247,354	39,366,238
Properties under construction	11(a)	20,150,020	21,166,645
TOTAL SHAREHOLDERS' ASSETS		232,386,460	203,821,688
TOTAL ASSETS		458,369,253	392,541,594
LIABILITIES AND SURPLUS POLICYHOLDERS'			
Due to reinsurers		12,194,696	3,184,507
Insurance contract liabilities	10	93,237,593	72,082,525
Payables, accruals and other liabilities	14	18,605,326	12,776,899
Distributable surplus	15	8,700,000	7,000,000
Fair value reserve		1,331,382	18,381,936
Retained surplus		73,955,105	61,762,398
Unclaimed surplus	16	17,958,691	13,531,641
TOTAL LIABILITIES AND SURPLUS POLICYHOLDERS'		225,982,793	188,719,906
LIABILITIES SHAREHOLDERS'			
Unclaimed dividend		1,484,396	233,849
Shareholders' Equity			
Share capital	24	100,000,000	50,000,000
Reserves		130,902,064	153,587,839
TOTAL SHAREHOLDERS' EQUITY		230,902,064	203,587,839
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		232,386,460	203,821,688
TOTAL LIABILITIES AND EQUITY		458,369,253	392,541,594

These financial statements were approved by the Board of Directors and signed on their behalf on January 30, 2007 by:

Abdulrhaman Abduljalil Al Abdulghani
Deputy Chairman

Shaikh Abdulla Bin Thani Al Thani
Managing Director